

LOS ANGELES UNIFIED SCHOOL DISTRICT
PROJECTED CASH FLOWS THROUGH JUNE 30, 2010 (RESTRICTED AND UNRESTRICTED COMBINED) AS OF SECOND INTERIM REPORT IN MARCH 2010
WITH PROJECTED TRANS ISSUANCE
(000's)

	July 2009	Aug 2009	Sept 2009	Oct 2009	Nov 2009	Dec 2009	Jan 2010	Feb 2010	Mar 2010	Apr 2010	May 2010	Jun 2010	Total
BEGINNING BALANCE	\$508,325	\$779,096	\$1,337,818	\$1,152,774	\$1,333,487	\$1,187,558	\$1,498,473	\$1,334,507	\$1,067,879	\$681,725	\$627,456	\$635,848	\$508,325
RECEIPTS:													
Revenue Limit													
Property Taxes	26,920	47,470	3	0	43,130	351,710	85,952	45,933	2,335	259,317	9,029	3,266	875,064
State Aid - Revenue Limit	450,966	0	195,003	264,710	97,699	284,867	292,306	12,069	217,238	144,825	108,619	0	2,068,301
Other	0	(3,810)	(3,189)	(18,007)	(5,040)	0	(11,798)	16,361	16,361	20,158	25,158	0	36,194
Federal Revenues	199,076	162,980	13,991	111,921	153,482	67,051	14,586	65,429	11,711	6,257	231,941	13,103	1,051,528
Other State Revenues	229,077	56,682	123,396	315,421	108,863	164,753	225,050	190,385	122,284	255,505	76,629	88,452	1,956,496
Other Local Revenues	4,478	4,810	2,425	3,947	5,939	7,490	6,679	12,345	5,228	10,350	9,881	14,781	88,353
Interfund Transactions	(15,029)	5,080	16,301	52,278	12,194	(16,361)	30,977	(95,331)	26,648	12,378	75,881	(104,381)	635
Other Financing Sources	0	0	0	0	0	93	0	0	0	0	0	0	93
TRANS Sold	0	759,802	0	0	0	0	0	0	0	0	0	0	759,802
TOTAL RECEIPTS	895,488	1,033,015	347,929	730,270	416,267	859,603	643,751	247,191	401,804	708,790	537,138	15,221	6,836,465
DISBURSEMENTS:													
Salaries & Benefits	412,819	360,948	391,478	426,019	436,600	410,594	416,757	408,808	423,293	418,714	404,912	381,211	4,892,152
Services, Supplies, Equip & Other Exp.	211,898	113,345	141,495	123,538	125,596	138,094	128,460	105,010	102,166	105,882	123,834	90,032	1,509,350
All Other Financing Uses	0	0	0	0	0	0	0	0	0	0	0	0	0
TRANS Interest Repayment	0	0	0	0	0	0	0	0	0	13,463	0	1,496	14,958
TRANS Principal Repayment	0	0	0	0	0	0	262,500	0	262,500	225,000	0	0	750,000
TOTAL DISBURSEMENTS	624,716	474,293	532,973	549,557	562,196	548,688	807,717	513,818	787,959	763,059	528,746	472,739	7,166,460
ENDING BALANCE	\$779,096	\$1,337,818	\$1,152,774	\$1,333,487	\$1,187,558	\$1,498,473	\$1,334,507	\$1,067,879	\$681,725	\$627,456	\$635,848	\$178,330	\$178,330
TRANS REPAYMENT FUND													
Beginning Balance	0	0	0	0	0	0	0	262,500	262,500	525,000	763,463	763,463	0
Receipts	0	0	0	0	0	0	262,500	0	262,500	238,463	0	1,496	764,958
Disbursements	0	0	0	0	0	0	0	0	0	0	0	0	764,958
Ending Balance	0	0	0	0	0	0	262,500	262,500	525,000	763,463	763,463	764,958	0
						Coverage factors	6.08		3.60	3.63		120.22	1.23
		Alt Liquidity:	654,750			w/ Alt Liquidity	8.58		6.09	6.38		557.93	2.09

LOS ANGELES UNIFIED SCHOOL DISTRICT
PROJECTED CASH FLOWS THROUGH JUNE 30, 2010 (RESTRICTED AND UNRESTRICTED COMBINED) AT THE TIME OF TRANS ISSUANCE IN AUGUST 2009
WITH PROJECTED TRANS ISSUANCE
(000's)

	July 2009	Aug 2009	Sept 2009	Oct 2009	Nov 2009	Dec 2009	Jan 2010	Feb 2010	Mar 2010	Apr 2010	May 2010	Jun 2010	Total
BEGINNING BALANCE	\$487,725	\$415,262	\$989,468	\$697,283	\$1,575,959	\$1,159,482	\$1,591,928	\$1,356,125	\$1,137,667	\$677,800	\$467,748	\$446,468	\$487,725
RECEIPTS:													
Revenue Limit													
Property Taxes	30,232	55,528	0	0	0	400,036	88,488	45,933	2,335	259,317	9,029	3,266	894,163
State Aid - Revenue Limit	305,486	42,959	171,836	224,342	85,918	229,115	257,754	85,918	171,836	85,918	85,918	0	1,747,000
Other	(452)	(6,803)	0	(11,566)	(5,039)	(4,661)	(4,865)	4,000	0	158	158	0	(29,070)
Federal Revenues	9,109	84,695	14,099	508,466	21,089	188,152	44,603	49,806	17,720	22,796	271,922	41,939	1,274,397
Other State Revenues	147,079	157,896	35,933	656,710	71,321	136,455	142,800	163,661	108,077	170,150	65,206	75,510	1,930,797
Other Local Revenues	5,526	11,143	3,960	7,740	3,672	38,856	10,852	4,445	3,399	5,577	5,419	7,734	108,323
Interfund Transactions	12,798	1,281	26,740	(1,360)	83,485	(15,002)	2,313	(54,808)	26,648	12,378	75,881	54,982	225,334
Other Financing Sources	0	0	0	0	0	0	0	0	0	0	0	0	0
TRANS Sold	0	759,802	0	0	0	0	0	0	0	0	0	0	759,802
TOTAL RECEIPTS	509,778	1,106,501	252,568	1,384,332	260,445	972,950	541,945	298,955	330,015	556,294	513,533	183,430	6,910,746
DISBURSEMENTS:													
Salaries & Benefits	398,147	418,260	424,501	379,620	573,922	410,590	400,823	390,247	403,779	399,380	386,120	362,767	4,948,156
Services, Supplies, Equip & Other Exp.	184,094	114,035	120,252	126,035	103,001	129,914	114,425	127,166	123,604	128,503	148,692	109,031	1,528,752
All Other Financing Uses	0	0	0	0	0	0	0	0	0	0	0	0	0
TRANS Interest Repayment	0	0	0	0	0	0	0	0	0	13,463	0	1,496	14,958
TRANS Principal Repayment	0	0	0	0	0	0	262,500	0	262,500	225,000	0	0	750,000
TOTAL DISBURSEMENTS	582,241	532,295	544,753	505,655	676,923	540,504	777,748	517,413	789,883	766,346	534,813	473,293	7,241,866
ENDING BALANCE	\$415,262	\$989,468	\$697,283	\$1,575,959	\$1,159,482	\$1,591,928	\$1,356,125	\$1,137,667	\$677,800	\$467,748	\$446,468	\$156,605	\$156,605
TRANS REPAYMENT FUND													
Beginning Balance	0	0	0	0	0	0	0	262,500	262,500	525,000	763,463	763,463	0
Receipts	0	0	0	0	0	0	262,500	0	262,500	238,463	0	1,496	764,958
Disbursements	0	0	0	0	0	0	0	0	0	0	0	0	764,958
Ending Balance	0	0	0	0	0	0	262,500	262,500	525,000	763,463	763,463	764,958	0
							Coverage factors	6.17	3.58	2.96		105.69	1.20
		Alt Liquidity:	654,750				w/ Alt Liquidity	8.66	6.08	5.71		543.41	2.06

LOS ANGELES UNIFIED SCHOOL DISTRICT
VARIANCES: FISCAL YEAR 2009-10 LESS FISCAL YEAR 2009-10 AS PROJECTED AT TIME OF TRANS IN AUGUST 2009

	July 2009	Aug 2009	Sept 2009	Oct 2009	Nov 2009	Dec 2009	Jan 2010	Feb 2010	Mar 2010	Apr 2010	May 2010	Jun 2010	Total
BEGINNING BALANCE	\$20,600	\$363,834	\$348,351	\$455,491	(\$242,473)	\$28,076	(\$93,455)	(\$21,619)	(\$69,787)	\$3,925	\$159,708	\$189,380	\$20,600
RECEIPTS:													
Revenue Limit													
Property Taxes	(3,312)	(8,058)	3	0	43,130	(48,325)	(2,536)	0	0	0	0	0	(19,099)
State Aid - Revenue Limit	145,480	(42,959)	23,166	40,369	11,781	55,752	34,552	(73,849)	45,401	58,907	22,701	0	321,300
Other	452	2,993	(3,189)	(6,441)	(2)	4,661	(6,933)	12,361	16,361	20,000	25,000	0	65,264
Federal Revenues	189,967	78,285	(108)	(396,545)	132,393	(121,101)	(30,018)	15,623	(6,009)	(16,539)	(39,982)	(28,836)	(222,869)
Other State Revenues	81,999	(101,213)	87,463	(341,289)	37,542	28,298	82,250	26,724	14,207	85,355	11,424	12,942	25,699
Other Local Revenues	(1,049)	(6,333)	(1,535)	(3,793)	2,267	(31,366)	(4,173)	7,900	1,829	4,773	4,462	7,047	(19,970)
Interfund Transactions	(27,826)	3,799	(10,439)	53,638	(71,290)	(1,359)	28,664	(40,523)	0	0	0	(159,362)	(224,699)
Other Financing Sources	0	0	0	0	0	93	0	0	0	0	0	0	93
TRANS Sold	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL RECEIPTS	385,710	(73,486)	95,360	(654,062)	155,821	(113,347)	101,806	(51,764)	71,789	152,496	23,605	(168,209)	(74,281)
DISBURSEMENTS:													
Salaries & Benefits	14,672	(57,312)	(33,024)	46,399	(137,322)	4	15,934	18,561	19,514	19,334	18,792	18,444	(56,005)
Services, Supplies, Equip & Other Exp.	27,804	(690)	21,243	(2,497)	22,595	8,180	14,036	(22,156)	(21,438)	(22,621)	(24,858)	(18,999)	(19,402)
All Other Financing Uses	0	0	0	0	0	0	0	0	0	0	0	0	0
TRANS Interest Repayment	0	0	0	0	0	0	0	0	0	0	0	(0)	(0)
TRANS Principal Repayment	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL DISBURSEMENTS	42,476	(58,002)	(11,780)	43,902	(114,727)	8,184	29,969	(3,595)	(1,924)	(3,287)	(6,066)	(555)	(75,406)
ENDING BALANCE	\$363,834	\$348,351	\$455,491	(\$242,473)	\$28,076	(\$93,455)	(\$21,619)	(\$69,787)	\$3,925	\$159,708	\$189,380	\$21,725	\$21,725