

LOS ANGELES UNIFIED SCHOOL DISTRICT
PROJECTED CASH FLOWS THROUGH JUNE 30, 2012 AT THE TIME OF TRANS ISSUANCE IN JULY 2011
(amounts in 000's)

	Proj. July 2011	Proj. Aug 2011	Proj. Sept 2011	Proj. Oct 2011	Proj. Nov 2011	Proj. Dec 2011	Proj. Jan 2012	Proj. Feb 2012	Proj. Mar 2012	Proj. Apr 2012	Proj. May 2012	Proj. Jun 2012	FY 11-12 Total	Proj. Jul 2012
BEGINNING BALANCE	\$457,691	\$952,387	\$860,951	\$777,182	\$401,642	\$726,147	\$1,024,180	\$1,228,062	\$1,095,156	\$356,858	\$508,657	\$348,382	\$457,691	161,834
RECEIPTS:														
Revenue Limit														
Property Taxes	32,068	40,792	0	0	39,263	333,694	88,037	45,686	2,323	257,994	54,784	3,249	897,891	32,068
State Aid - Revenue Limit	178,140	236,867	364,110	0	176,182	176,182	499,183	58,727	0	115,497	33,279	0	1,838,169	178,140
Other	(4,196)	(8,341)	(8,377)	(6,206)	3,136	(3,829)	(2,726)	(7,874)	(9,078)	(7,283)	(7,024)	(2,141)	(63,940)	(4,196)
Federal Revenues	78,766	27,432	80,634	44,095	39,559	150,731	23,889	83,048	50,001	181,269	115,257	59,608	934,289	78,766
Other State Revenues	173,699	47,253	33,352	163,765	448,768	205,345	204,713	126,953	113,051	132,759	118,269	194,618	1,962,545	173,699
Other Local Revenues	2,688	4,839	3,521	7,414	3,702	15,921	13,855	11,511	15,369	16,568	9,661	19,786	124,836	2,688
Interfund Transactions	12,221	(9,822)	(48,917)	(120,443)	68,231	(21,920)	123,535	61,774	(85,802)	(22,397)	36,281	11,413	4,153	12,221
Other Financing Sources	0	863	0	0	0	0	0	0	0	0	0	0	863	0
TRANS Sold	559,975	0	0	0	0	0	0	0	0	0	0	0	559,975	0
TOTAL RECEIPTS	1,033,362	339,883	424,321	88,626	778,842	856,125	950,485	379,825	85,864	674,407	360,507	286,533	6,258,780	473,386
DISBURSEMENTS:														
Salaries & Benefits	332,286	318,027	385,937	345,502	342,813	417,800	340,066	370,106	383,221	379,076	366,580	346,869	4,328,281	332,286
Services, Supplies, Equip & Other Exp.	206,380	113,293	122,154	118,663	111,525	140,291	131,538	142,625	154,025	143,533	154,201	126,212	1,664,439	206,380
All Other Financing Uses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TRANS Interest Repayment	0	0	0	0	0	0	0	0	11,917	0	0	0	11,917	0
TRANS Principal Repayment	0	0	0	0	0	0	275,000	0	275,000	0	0	0	550,000	0
TOTAL DISBURSEMENTS	538,665	431,319	508,091	464,165	454,338	558,091	746,604	512,731	824,163	522,609	520,781	473,081	6,554,637	538,665
ENDING BALANCE	\$952,387	\$860,951	\$777,182	\$401,642	\$726,147	\$1,024,180	\$1,228,062	\$1,095,156	\$356,858	\$508,657	\$348,382	\$161,834	\$161,834	\$96,556
TRANS REPAYMENT FUND														
Beginning Balance	0	0	0	0	0	0	0	275,000	275,000	561,917	561,917	561,917	0	550,978
Receipts	0	0	0	0	0	0	275,000	0	286,917	0	0	0	561,917	0
Disbursements	0	0	0	0	0	0	0	0	0	0	0	(10,939)	(10,939)	(550,978)
Ending Balance	0	0	0	0	0	0	275,000	275,000	561,917	561,917	561,917	550,978	550,978	0
								Coverage factors without Interfund Borrowing Capacity	5.47	2.24			1.29	1.17
								Coverage factors with Interfund Borrowing Capacity	9.03	5.49			2.83	2.65

LOS ANGELES UNIFIED SCHOOL DISTRICT
VARIANCES: FISCAL YEAR 2011-12 LESS FISCAL YEAR 2011-12 AS PROJECTED AT TIME OF TRANs ISSUANCE IN JULY 2011
(amounts in 000's)

	Actual July 2011	Actual Aug 2011	Actual Sept 2011	Actual Oct 2011	Proj. Nov 2011	Proj. Dec 2011	Proj. Jan 2012	Proj. Feb 2012	Proj. Mar 2012	Proj. Apr 2012	Proj. May 2012	Proj. Jun 2012	FY 11-12 Total	Proj. Jul 2012
BEGINNING BALANCE	(\$126,618)	(\$131,437)	\$178,994	\$616,343	\$644,123	\$299,594	\$322,251	\$230,508	\$111,405	\$182,225	\$17,430	(\$48,422)	(\$126,618)	(134,414)
RECEIPTS:														
Revenue Limit														
Property Taxes	(1,964)	(844)	0	0	(978)	(13,321)	(5,639)	31,418	(7,466)	81,975	53,513	442	137,137	(1,964)
State Aid - Revenue Limit	1,577	6,336	38,441	0	28,304	28,304	72,923	(58,727)	0	(115,497)	(33,279)	0	(31,619)	335,120
Other	4,196	8,341	8,379	(9,948)	(7,786)	(1,132)	(2,156)	(2,179)	3,974	2,274	7,185	5,186	16,334	4,196
Federal Revenues	(77,226)	(4,768)	44,964	(30,078)	14,971	(31,718)	(1,028)	(76,595)	131,017	(176,261)	(50,090)	50,440	(206,373)	(77,356)
Other State Revenues	16,973	193,641	176,764	1,951	(219,001)	16,648	(87,746)	(33,641)	(39,440)	62,262	(50,155)	(110,618)	(72,361)	18,102
Other Local Revenues	(1,564)	(4,789)	(1,241)	(2,007)	3,611	(4,583)	(3,868)	10,240	(2,121)	(5,499)	(797)	14,186	1,568	(1,564)
Interfund Transactions	11,567	43,289	46,235	105,718	(186,769)	(457)	(35,790)	(3,048)	(14,121)	(1,322)	(1,013)	80,624	44,914	11,567
Other Financing Sources	0	(863)	0	11	0	0	0	0	0	0	0	0	(852)	-
TRANs Sold	(750)	0	0	0	0	0	0	0	0	0	0	0	(750)	-
TOTAL RECEIPTS	(47,190)	240,342	313,543	65,647	(367,648)	(6,259)	(63,304)	(132,533)	71,844	(152,069)	(74,635)	40,259	(112,004)	288,101
DISBURSEMENTS:														
Salaries & Benefits	(10,106)	(30,042)	(87,255)	53,663	(16,433)	(9,530)	42,578	17,261	5,581	18,751	5,621	127,225	117,313	(3,885)
Services, Supplies, Equip & Other Exp.	(32,266)	(40,048)	(36,551)	(15,797)	(6,687)	(19,386)	(14,139)	(30,691)	(4,556)	(6,025)	(14,404)	(973)	(221,521)	(42,248)
All Other Financing Uses	0	0	0	0	0	0	0	0	0	0	0	0	0	-
TRANs Interest Repayment	0	0	0	0	0	0	0	0	0	0	0	0	0	-
TRANs Principal Repayment	0	0	0	0	0	0	0	0	0	0	0	0	0	-
TOTAL DISBURSEMENTS	(42,371)	(70,089)	(123,806)	37,867	(23,120)	(28,916)	28,439	(13,430)	1,025	12,726	(8,783)	126,251	(104,208)	(46,132)
ENDING BALANCE	(\$131,437)	\$178,994	\$616,343	\$644,123	\$299,594	\$322,251	\$230,508	\$111,405	\$182,225	\$17,430	(\$48,422)	(\$134,414)	(\$134,414)	\$199,819